

KİLER ALIŞVERİŞ HİZMETLERİ GIDA SANAYİ VE TİCARET A.Ş.
STATEMENTS OF INTERIM CONDENSED
CONSOLIDATED FINANCIAL POSITION AT 31.03.2015 AND 31.12.2014

(All amounts in thousands of Turkish Lira (TL) unless indicated otherwise.)

	Unreviewed 31.03.2015	Audited 31.12.2014
ASSETS		
Current Assets		
Cash and cash equivalents	131.010	138.417
Trade receivables		
- Trade receivables from related parties	2.907	2.828
- Trade receivables from third parties	2.178	2.142
Other receivables		
- Other receivables from related parties	32.536	31.245
- Other receivables from third parties	1.722	1.820
Inventories	374.635	389.536
Prepaid expenses	12.875	14.317
Other current assets	1.641	1.697
Total current assets	559.504	582.002
Non-current assets		
Financial investments	363	363
Investment property	79.500	79.500
Property, plant and equipment	137.849	143.581
Other receivables		
- Other receivables from third parties	350	506
Intangible assets		
- Goodwill	69.310	69.310
- Other intangible assets	343	403
Prepaid expenses	5.244	3.845
Deferred tax assets	1.318	745
Total non-current assets	294.277	298.253
TOTAL ASSETS	853.781	880.255

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CONSOLIDATED FINANCIAL POSITION AT 31.03.2015 AND 31.12.2014

(All amounts in thousands of Turkish Lira (TL) unless indicated otherwise.)

	Unreviewed	Audited
	31.03.2015	31.12.2014
LIABILITIES		
Current liabilities		
Financial liabilities	77.422	38.435
Short term portion of long term financial liabilities	100.005	97.714
Trade payables		
- Trade payables to related parties	9.585	9.868
- Trade payables to third parties	251.175	247.860
Other payables		
- Other payables to related parties	16.277	21.845
- Other payables to third parties	182	257
Deferred Income	242	111
Provisions		
- Other provisions	9.528	8.939
Employee benefit obligations	8.493	8.779
Other current liabilities	1.883	1.370
Total current liabilities	474.792	435.178
Non- current liabilities		
Financial liabilities	248.485	245.120
Long-term provisions		
- Provision for employment termination benefits	7.557	7.811
Deferred tax liability	11.511	10.674
Total non-current liabilities	267.553	263.605
EQUITY		
Equity attributable to owners of the parent		
Paid in capital	134.620	134.620
Share premium	66.150	66.150
Other comprehensive income / loss not to be reclassified to profit or loss		
- Actuarial gain/loss arising from defined benefit plans	(2.893)	(3.071)
- Revaluation reserve	29.096	29.118
- Other gain	5.156	5.156
General reserves	(50.672)	(24.286)
Net loss for the period	(69.788)	(26.408)
Non-controlling interests	(233)	193
Total equity	111.436	181.472
Total liabilities and equity	853.781	880.255

KİLER ALIŞVERİŞ HİZMETLERİ GIDA SANAYİ VE TİCARET A.Ş.
STATEMENTS OF INTERIM CONDENSED
CONSOLIDATED PROFIT OR LOSS
FOR THE PERIODS ENDED 31.03.2015 AND 31.03.2014

	Unreviewed 01.01.- 31.03.2015	Unreviewed 01.01.- 31.03.2014
Revenue	239.200	239.813
Cost of sales	(215.448)	(179.267)
Gross profit	23.752	60.546
Marketing and selling expenses (-)	(48.714)	(43.338)
General and administrative expenses (-)	(10.459)	(12.619)
Other operating income	13.207	2.618
Other operating expenses(-)	(8.241)	(4.814)
Operating profit / (loss)	(30.455)	2.393
Income from investment activities	66	118
Expenses from investment activities (-)	(41)	--
Operating income / (loss) before financial expense	(30.430)	2.511
Financing income	1.020	5.272
Financing expense (-)	(40.541)	(25.977)
Loss before tax from continuing operations	(69.951)	(18.194)
Tax on profit from continuing operations		
Deferred tax income	(228)	(844)
Loss from continuing operations	(70.179)	(19.038)
Net loss attributable to		
Non-controlling interests	(391)	37
Equity holders of the Company	(69.788)	(19.075)
Loss per share	(0,5184)	(0,1417)

KİLER ALIŞVERİŞ HİZMETLERİ GIDA SANAYİ VE TİCARET A.Ş.
STATEMENTS OF INTERIM CONDENSED CONSOLIDATED
OTHER COMPREHENSIVE INCOME
FOR THE PERIODS ENDED 31.03.2015 AND 31.03.2014

(All amounts in thousands of Turkish Lira (TL) unless indicated otherwise.)

	Unreviewed 01.01.- 31.03.2015	Unreviewed 01.01.- 31.03.2014
Loss for the period	(70.179)	(19.038)
Other comprehensive income items not to be reclassified to profit or loss in subsequent periods		
-Actuarial gain / (loss)	179	911
- Tax effects	(36)	(182)
Other comprehensive income (loss)	143	729
Total comprehensive income (loss)	(70.036)	(18.309)
Attributable to		
Non-controlling interests	(426)	58
Equity holders of the parent	(69.610)	(18.367)

KİLER ALIŞVERİŞ HİZMETLERİ GIDA SANAYİ VE TİCARET A.Ş.
STATEMENTS OF INTERIM CONDENSED CONSOLIDATED CHANGES IN EQUITY
FOR THE PERIODS ENDED 31.03.2015 AND 31.03.2014

(All amounts in thousands of Turkish Lira (TL) unless indicated otherwise.)

	Share capital	Share premium	Items that will not be reclassified subsequently to profit or loss			Retained earnings		Attributable to owners of the parent	Non-controlling interest	Total Equity
			Actuarial gain / loss	Revaluation gain / losses	Other gains / losses	Accumulated profit / loss	Net profit / loss			
Balances at 01.01.2014	134.620	66.150	(2.814)	14.416	5.156	636	(25.321)	192.843	282	193.125
Transfers	--	--	--	--	--	(25.321)	25.321	--	--	--
Depreciation on buildings measured with fair value	--	--	--	(6)	--	6	--	--	--	--
Total comprehensive income (loss)	--	--	708	--	--	--	(19.075)	(18.367)	58	(18.309)
Balances at 31.03.2014	134.620	66.150	(2.106)	14.410	5.156	(24.679)	(19.075)	174.476	340	174.816
Balances at 01.01.2015	134.620	66.150	(3.071)	29.118	5.156	(24.286)	(26.408)	181.279	193	181.472
Transfers	--	--	--	--	--	(26.408)	26.408	--	--	--
Depreciation on buildings measured with fair value	--	--	--	(22)	--	22	--	--	--	--
Total comprehensive income (loss)	--	--	178	--	--	--	(69.788)	(69.610)	(426)	(70.036)
Balances at 31.03.2015	134.620	66.150	(2.893)	29.096	5.156	(50.672)	(69.788)	111.669	(233)	111.436

KİLER ALIŞVERİŞ HİZMETLERİ GIDA SANAYİ VE TİCARET A.Ş.
STATEMENTS OF INTERIM CONDENSED CONSOLIDATED CASH FLOWS
FOR THE PERIODS ENDED 31.03.2015 AND 31.03.2014

(All amounts in thousands of Turkish Lira (TL) unless indicated otherwise.)

	Unreviewed 01.01.- 31.03.2015	Unreviewed 01.01.- 31.03.2014
A. Cash Flows From Operating Activities		
Loss for the period	(70.179)	(19.038)
Depreciation and amortisation expenses	6.578	4.286
Adjustments to provision for diminution in value of inventories	--	(675)
Adjustments to the profit (loss) on sale of property, plant and equipment	(25)	(118)
Provision for employment termination benefits	329	541
Provision for doubtful receivables	(144)	(7.981)
Adjustment to other provision expenses	589	(518)
Interest expense	4.891	20.201
Interest income	(1.016)	(1.011)
Adjustment to the unrealizable foreign exchange gain/loss	35.439	96
Changes in discount on trade receivables and payables, net	(337)	1.102
Tax income / expense	228	844
Operating income before changes in assets and liabilities related with operating activities	(23.647)	(2.271)
Adjustment to increase / decrease in trade receivables	(131)	(1.999)
Adjustment to increase / decrease in trade payables	3.376	(7.554)
Adjustment to increase / decrease in inventories	14.901	(18.845)
Adjustment to increase / decrease in other receivables	192	(34.504)
Adjustment to increase / decrease in other payables	(75)	(5.517)
Payment of employee termination benefits	(570)	(531)
Adjustments to other accounts cause to cash flows provided from working capital	672	6.929
Net cash provided from operating activities	(5.282)	(64.292)
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(947)	(284)
Sale of property, plant and equipment and intangible assets	186	221
Changes in financial investments, net	--	184
Net cash provided by investing activities	(761)	121
C. Cash flows from financing activities		
Proceeds from borrowings	44.391	331.896
Repayment of borrowings	(35.187)	(131.693)
Interest paid	(4.725)	(19.462)
Interest received	1.016	1.011
Other receivables from related parties	(1.291)	19.676
Other payables to related parties	(5.568)	1.374
Net cash provided in financing activities	(1.364)	202.802
Net increase/decrease in cash and cash equivalents (A+B+C)	(7.407)	138.631
D. Cash and cash equivalents at beginning of year	138.417	36.360
Cash and cash equivalents at end of period (A+B+C+D)	131.010	174.991